

HOME-START NEWARK
CASTLE HOUSE, GREAT NORTH ROAD,
NEWARK, NOTTINGHAMSHIRE.

ACCOUNTS

YEAR ENDED 31 MARCH 2021

SECRETARY S.E. Grant	REGISTERED OFFICE -	Castle House, Great North Road, Newark, Nottinghamshire. NG24 1BY
COMPANY NUMBER 5433103		
CHARITY NUMBER 1109551		

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David Pattinson, Chartered Accountants,
233, London Road, Balderton, Newark, Nottinghamshire.

HOME-START NEWARK

TRUSTEES' ANNUAL REPORT

The trustees present their report and the accounts of the company for the year ended 31 March 2021.

OBJECTIVES AND ACTIVITIES

The objects of the company are to increase the confidence and independence of the family by:

- a) offering support, friendship and practical assistance;
- b) visiting families in their own homes, where the dignity and identity of each adult and child can be respected and protected;
- c) reassuring parents that difficulties in bringing up children are not unusual and encouraging them to enjoy family life;
- d) developing a relationship with the family in which time can be shared and understanding can be developed: the approach is flexible to take account of different needs;
- e) encouraging parents' strengths and emotional well-being for the ultimate benefit of their children;
- f) encouraging families to widen their network of relationships and to use effectively the support and services available within the community.

ACHIEVEMENTS AND PERFORMANCE

During this challenging year, Home-Start Newark has significantly adapted its core services in order to continue to provide support to local families during the Covid-19 pandemic. Our home visiting service has been provided remotely by telephone and text. And volunteers have been trained remotely during this time. Our Family Group has unfortunately had to pause, but families have been supported via phone calls and regular craft pack deliveries. Our Big Hopes Big Future project has delivered remote peer learning support, in partnership with Barnby Road Academy, in response to the additional challenges faced by families around children's learning during the pandemic. We are incredibly proud of the work we have been able to do during this time. Our services continue to evolve as restrictions lift.

This work is only possible due to the generous donations we have received, of £28,342 during this financial year. And also the grants provided by our supportive partners – we have been successful in applying for a number of one-off grants to support our work this year. Fundraising has not been possible this year in the usual way. These efforts have resulted in a surplus for the year of £24,518.

We continue to work closely with Newark and Sherwood District Council and are very grateful for their support during this difficult year. We are grateful to all our core funders for their flexibility during this challenging time.

Enormous thanks to all our staff, volunteers and trustees, and to everyone who has helped to support Home-Start Newark over the last year to support families in our local area. We look forward to working together in support of our local community as we tackle the challenges faced, moving out of the pandemic.

FINANCIAL REVIEW

There was a net surplus of £24,518 for the year ended 31 March 2021. Total funds carried forward are £96,969 plus the revaluation reserve of £19,915.

It is the policy of Home-Start Newark to build and retain a reserve that would:

- a) Ensure the organisation could meet all outstanding liabilities should core funding be withdrawn at short notice.
- b) Ensure the organisation could continue operating for three months should core funding be significantly reduced. A significant reduction has been taken to mean a 50% cut. During the year in question all efforts would be made to obtain alternative funding to continue the service in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Home-Start Newark is a company limited by Guarantee, the governing document being the memorandum and articles of Association.

Trustees are recruited from the local area and are people of good standing within the community, with the appropriate skills to support the scheme.

REFERENCE AND ADMINISTRATIVE DETAILS

The directors in office in the period, who are also trustees, were as follows:

- a) J. Geraghty, H. Lockwood, T O'Dea, H.M. Sanderson, C. Willey and K.J. Southern served throughout the year.
- b) There were no appointments during the year.
- c) J. Cartledge resigned during the year.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006, and the Charities Statement of Recommended Practice (FRS102)(effective January 2015).

By order of the Board on 9 July 2021

Secretary S.E. GRANT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START NEWARK

I report on the accounts of Home-Start Newark, for the year ended 31 March 2021 which are set out on page 4 to 11.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pattinson, Chartered Accountant
233, London Road,
Balderton,
Newark,
Nottinghamshire.
NG24 3HA

13 July 2021

HOME-START NEWARK
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
TURNOVER		95,184		110,980
Administrative expenses		70,900		84,137
OPERATING PROFIT/(LOSS)		24,284		26,843
Interest receivable and similar income		234		233
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		24,518		27,076
Tax on profit on ordinary activities		-		-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		24,518		27,076
Retained surplus brought forward		72,451		45,375
RETAINED SURPLUS CARRIED FORWARD		96,969		72,451

The notes on pages 7 to 11 form part of these accounts

HOME-START NEWARK
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	2021	2020		2021	2020	
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Note						
Income and endowments from:						
3						
Donations and legacies	50,076	45,108	95,184	79,527	27,972	107,499
Other trading activities	-	-	-	3,481	-	3,481
Investments	234	-	234	233	-	233
Total	50,310	45,108	95,418	83,241	27,972	111,213
Expenditure on:						
4						
Raising funds	126	-	126	446	-	446
Charitable activities	37,374	31,113	68,487	54,613	27,972	82,585
Other	2,147	140	2,287	1,106	-	1,106
Total	39,647	31,253	70,900	56,165	27,972	84,137
Net income/(expenditure)	10,663	13,855	24,518	27,076	-	27,076
Transfer between funds	-	-	-	-	-	-
Net movement in funds	10,663	13,855	24,518	27,076	-	27,076
Reconciliation of funds:						
9						
Total funds brought forward	72,451	-	72,451	45,375	-	45,375
Total funds carried forward	83,114	13,855	96,969	72,451	-	72,451

The notes on pages 7 to 11 form part of these accounts

HOME-START NEWARK

BALANCE SHEET

31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets:	6				
Tangible assets			2,545		2,543
Current assets:	7				
Debtors and prepayments		1,449		6,869	
Cash at bank and in hand		128,376		84,049	
Total current assets		129,825		90,918	
Liabilities:	8				
Creditors: Amounts falling due within one year		15,486		1,095	
Net current assets			114,339		89,823
Total net assets			116,884		92,366
The funds of the charity:	9				
Unrestricted funds			83,114		72,451
Restricted - Children in Need		9,370		-	
HSUK Emergency Fund		4		-	
HSUK Caring for Families Fund		3,220		-	
Home-start UK Capital		557		-	
National Lottery Capital		704	13,855	-	-
Revaluation reserve			19,915		19,915
Total charity funds			116,884		92,366

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

K.J. SOUTHERN

) Directors

H.M. SANDERSON

Approved by the board on 9 July 2021

Company number 5433103

The notes on pages 7 to 11 form part of these accounts

HOME-START NEWARK

NOTES

31 MARCH 2021

1. ACCOUNTING POLICIES**a) Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS102) (effective January 2015).

b) Grant income and donations

Grants are treated as income in the year to which they relate; donations are accounted for as received.

c) Expenses

Expenditure is accounted for as incurred.

d) Tangible fixed assets

Fixed assets are depreciated in equal annual instalments over their expected useful life of ten years.

e) Pension scheme

The company operates a defined contribution scheme and contributions are charged against profits in the period when due.

2. STAFF COSTS

	2021	2020
Average number of employees	6	6
	-----	-----
	£	£
Wages	59,416	56,805
Pension contributions	2,971	2,840
HMRC JRS grants	(3,739)	-
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	58,648	59,645
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HOME-START NEWARK
NOTES
YEAR ENDED 31 MARCH 2021

4. EXPENDITURE

	Unrestricted funds £	2021 Restricted funds £	Total funds £	Unrestricted funds £	2020 Restricted funds £	Total funds £
(a) <u>Raising funds</u>						
Fundraising expenses	126	-	126	446	-	446
(b) <u>Charitable activities</u>						
Activities and trips	8	2,046	2,054	462	1,653	2,115
AGM and Trustee expenses	-	-	-	45	-	45
Annual fee	1,650	352	2,002	1,217	341	1,558
Consortium expenses	-	-	-	(975)	-	(975)
Consultancy fees	-	-	-	315	-	315
Insurance	863	-	863	946	-	946
Miscellaneous	179	632	811	114	-	114
Play equipment and materials	-	-	-	10	292	302
Publicity and advertising	-	180	180	166	126	292
Refreshments	49	-	49	153	664	817
Rent and premises hire	-	-	-	7,818	5,758	13,576
Software and IT support	1,220	413	1,633	386	-	386
Staff expenses	99	-	99	636	-	636
Staff training	908	138	1,046	1,053	46	1,099
Stationery and office equipment	-	579	579	177	500	677
Telephone and postage	71	368	439	33	-	33
Volunteer expenses	-	84	84	124	880	1,004
Wages	32,327	26,321	58,648	41,933	17,712	59,645
	37,374	31,113	68,487	54,613	27,972	82,585
(c) <u>Other</u>						
Accountancy charges	600	-	600	336	-	336
Book keeping	-	-	-	-	-	-
Depreciation	301	-	301	434	-	434
Independent Examiner's fee	288	-	288	336	-	336
Amortisation of capital funds	(140)	140	-	-	-	-
Loss on fixed assets	1,098	-	1,098	-	-	-
	2,147	140	2,287	1,106	-	1,106
Total expenditure	39,647	31,253	70,900	56,165	27,972	84,137

HOME-START NEWARK

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31 MARCH 2021

5. TAXATION

As a Registered Charity, the company is exempt from UK Corporation Tax.

6. TANGIBLE FIXED ASSETS

	<u>Equipment</u>
	£
<u>Cost</u>	
1 April 2020	5,025
Additions	1,401
Sales	(2,729)

31 March 2021	3,697

<u>Depreciation</u>	
1 April 2020	2,482
Charged	301
Released	(1,631)

31 March 2021	1,152

<u>Net book value</u>	
31 March 2021	2,545

31 March 2020	2,543

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	246	4,964
Prepayments	803	1,481
Tax refund on Gift Aid donations	400	424
	-----	-----
	1,449	6,869
	-----	-----

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	888	336
Social security and other taxes	587	374
Accruals and deferred income	14,011	385
	-----	-----
	15,486	1,095
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HOME-START NEWARK

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31 MARCH 2021

9. RESERVES

	2021 £	2020 £
a) <u>Revaluation reserve</u>		
Balance 1 April 2020 and 31 March 2021	19,915	19,915
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The revaluation reserve is the value of assets less liabilities taken over from the old unincorporated charity.

Outline summary of fund movements

	Fund balances Brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balance Carried forward £
Unrestricted funds	72,451	50,310	(39,647)	-	-	83,114
Restricted - Children in Need	-	9,999	(629)	-	-	9,370
BHBF	-	17,962	(17,962)	-	-	-
HSUK Emergency	-	250	(246)	-	-	4
Caring for Families	-	3,514	(294)	-	-	3,220
Christmas fund	-	692	(692)	-	-	-
HSUK Emergency	-	878	(321)	-	-	557
National Lottery Covid	-	8,165	(7,461)	-	-	704
NCC Covid Emergency	-	500	(500)	-	-	-
Coalfields Regeneration	-	1,898	(1,898)	-	-	-
Groundworks	-	500	(500)	-	-	-
Western Power	-	750	(750)	-	-	-
Revaluation reserve	19,915	-	-	-	-	19,915
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	92,366	95,418	(70,900)	-	-	116,884
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Unrestricted funds are those available for the general purposes of the charity. The restricted funds are grants from Children in Need, Domlall Foundation, Home-Start UK, National Lottery, NCC, Coalfield Regeneration, Groundworks and Western Power which may be spent only on the projects for which they were given.

10. TRUSTEES' EXPENSES, REMUNERATION AND BENEFITS

No trustee expenses have been incurred.

No trustees have been paid any remuneration or received any other benefit from an employment with Home-Start Newark.