

**HOME-START NEWARK**  
**30, BARNBYGATE, NEWARK,**  
**NOTTINGHAMSHIRE.**

**ACCOUNTS**

**YEAR ENDED 31 MARCH 2017**

SECRETARY K. Shirley  
COMPANY NUMBER 5433103  
CHARITY NUMBER 1109551

REGISTERED OFFICE - 30, Barnbygate,  
Newark,  
Nottinghamshire.  
NG24 1PZ

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**HOME-START NEWARK****TRUSTEES' ANNUAL REPORT**

The trustees present their report and the accounts of the company for the year ended 31 March 2017.

**OBJECTIVES AND ACTIVITIES**

The objects of the company are to increase the confidence and independence of the family by:

- a) offering support, friendship and practical assistance;
- b) visiting families in their own homes, where the dignity and identity of each adult and child can be respected and protected;
- c) reassuring parents that difficulties in bringing up children are not unusual and encouraging them to enjoy family life;
- d) developing a relationship with the family in which time can be shared and understanding can be developed: the approach is flexible to take account of different needs;
- e) encouraging parents' strengths and emotional well-being for the ultimate benefit of their children;
- f) encouraging families to widen their network of relationships and to use effectively the support and services available within the community.

**ACHIEVEMENTS AND PERFORMANCE**

During the year, Home-Start Newark has continued the provision of its core group and voluntary home-visit services as well as continuing to develop new plans and projects to help families in the district in line with stated objectives.

In increasingly difficult times, we are delighted to have continued to receive funding from our main commissioners in 2016/17 as well as income to support our specific Group and Big Hopes Big Futures activities. We continue to rely on all the fundraising and support from our volunteers and supporters who have raised or donated over £19,000 during the year.

We thank staff, volunteers and everyone who helps support Home-Start Newark in the challenging work it does.

**FINANCIAL REVIEW**

There was a net surplus of £12,587 for the year ended 31 March 2017. Total funds carried forward are £48,893 plus the revaluation reserve of £19,915. Of this, £12,369 is restricted reserves to be used only for the projects for which it was received.

It is the policy of Home-Start Newark to build and retain a reserve that would:

- a) Ensure the organisation could meet all outstanding liabilities should core funding be withdrawn at short notice.
- b) Ensure the organisation could continue operating for six months should core funding be significantly reduced. A significant reduction has been taken to mean a 50% cut. During the year in question all efforts would be made to obtain alternative funding to continue the service in the future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Home-Start Newark is a company limited by Guarantee, the governing document being the memorandum and articles of Association.

Trustees are recruited from the local area and are people of good standing within the community, with the appropriate skills to support the scheme.

**REFERENCE AND ADMINISTRATIVE DETAILS**

The directors in office in the period, who are also trustees, were as follows:

- a) L.J. Doorbar, J. Geraghty, H. Lockwood, T O'Dea, H.M. Sanderson and T. Wyatt served throughout the year.
- b) J. Cartledge was appointed during the year.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006, and the Charities Statement of Recommended Practice (FRS102)(effective January 2015).

By order of the Board on 27 June 2017

Secretary

  
K. SHIRLEY

**INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF HOME-START NEWARK**

I report on the accounts of Home-Start Newark, for the year ended 31 March 2017 which are set out on page 3 to 10.

**Respective responsibilities of trustees and examiner**

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

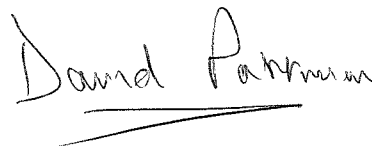
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Pattinson, Chartered Accountant  
233, London Road,  
Balderton,  
Newark,  
Nottinghamshire.  
NG24 3HA



6 July 2017

## HOME-START NEWARK

## PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31 MARCH 2017

	2017		2016	
	£	£	£	£
TURNOVER		92,554		83,325
Administrative expenses		80,470		79,142
OPERATING PROFIT		<u>12,084</u>		<u>4,183</u>
Interest receivable and similar income		503		666
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>12,587</u>		<u>4,849</u>
Tax on profit on ordinary activities		-		-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>12,587</u>		<u>4,849</u>
Retained surplus brought forward		36,306		31,457
RETAINED SURPLUS CARRIED FORWARD		<u>48,893</u>		<u>36,306</u>

The notes on pages 6 to 10 form part of these accounts

## HOME-START NEWARK

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2017

	2017			2016		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	65,429	21,960	87,389	65,807	13,586	79,393
Other trading activities	5,165	-	5,165	3,932	-	3,932
Investments	503	-	503	666	-	666
<b>Total</b>	<b>71,097</b>	<b>21,960</b>	<b>93,057</b>	<b>70,405</b>	<b>13,586</b>	<b>83,991</b>
<b>Expenditure on:</b>						
Raising funds	91	-	91	175	-	175
Charitable activities	65,402	13,642	79,044	65,273	12,408	77,681
Other	1,198	137	1,335	1,149	137	1,286
<b>Total</b>	<b>66,691</b>	<b>13,779</b>	<b>80,470</b>	<b>66,597</b>	<b>12,545</b>	<b>79,142</b>
<b>Net income/(expenditure)</b>	<b>4,406</b>	<b>8,181</b>	<b>12,587</b>	<b>3,808</b>	<b>1,041</b>	<b>4,849</b>
Transfer between funds	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>4,406</b>	<b>8,181</b>	<b>12,587</b>	<b>3,808</b>	<b>1,041</b>	<b>4,849</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	32,118	4,188	36,306	28,310	3,147	31,457
<b>Total funds carried forward</b>	<b>36,524</b>	<b>12,369</b>	<b>48,893</b>	<b>32,118</b>	<b>4,188</b>	<b>36,306</b>

The notes on pages 6 to 10 form part of these accounts

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HOME-START NEWARK

**BALANCE SHEET**

**31 MARCH 2017**

	Note	2017		2016	
		£	£	£	£
<b>Fixed assets:</b>	6				
Tangible assets			2,442		2,929
<b>Current assets:</b>	7				
Debtors		2,157		518	
Cash at bank and in hand		69,778		58,058	
		-----		-----	
Total current assets		71,935		58,576	
		-----		-----	
<b>Liabilities:</b>	8				
Creditors: Amounts falling due within one year		5,569		5,284	
		-----		-----	
Net current assets			66,366		53,292
			-----		-----
<b>Total net assets</b>			68,808		56,221
			-----		-----
<b>The funds of the charity:</b>	9				
Unrestricted funds			36,524		32,118
Restricted - Children in Need		828		-	
BHBF		11,353		3,863	
Awards for All Capital		188	12,369	325	4,188
		-----		-----	
Revaluation reserve			19,915		19,915
			-----		-----
<b>Total charity funds</b>			68,808		56,221
			-----		-----

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no members have requested an audit pursuant to Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for the financial year in accordance with the requirements of Section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

  
 \_\_\_\_\_  
 H. LOCKWOOD ) Directors

  
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 Approved by the board on 27 June 2017

Company number 5433103

The notes on pages 6 to 10 form part of these accounts

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NOTES

31 MARCH 2017

**1. ACCOUNTING POLICIES**

**a) Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Charities Statement of Recommended Practice (FRS102) (effective January 2015).

**b) Grant income and donations**

Grants are treated as income in the year to which they relate; donations are accounted for as received.

**c) Expenses**

Expenditure is accounted for as incurred.

**d) Tangible fixed assets**

Fixed assets are depreciated in equal annual instalments over their expected useful life of ten years.

**e) Pension scheme**

The company operates a defined contribution scheme and contributions are charged against profits in the period when due.

**2. STAFF COSTS**

	2017	2016
Average number of employees	5	5
	-----	-----
	£	£
Wages	51,153	47,406
Social Security	-	507
Pension contributions	2,443	2,311
	-----	-----
	53,596	49,864
	-----	-----

## HOME-START NEWARK

## NOTES

## YEAR ENDED 31 MARCH 2017

## 3. INCOME AND ENDOWMENTS

	Unrestricted funds £	2017 Restricted funds £	Total funds £	Unrestricted funds £	2016 Restricted funds £	Total funds £
(a) <u>Donations and legacies</u>						
Core funding - Notts Commissioning Board PCT	26,099	-	26,099	26,099	-	26,099
Notts County Council	19,582	-	19,582	20,130	-	20,130
Newark and Sherwood DC	4,690	-	4,690	4,690	-	4,690
Group funding- Children in Need	-	9,970	9,970	-	7,780	7,780
Personal Learning Consultancy	-	-	-	1,200	-	1,200
Other grants - Newark and Sherwood DC	-	-	-	520	-	520
Notts County Council	-	-	-	1,754	-	1,754
Boots Charitable Trust	-	-	-	7,000	-	7,000
Inspire	1,082	-	1,082	-	-	-
Opportunities Fund	-	-	-	-	1,806	1,806
The Thomas Farr Charity	-	-	-	-	2,000	2,000
Lady Hind Trust	-	-	-	-	2,000	2,000
Think Children	-	-	-	100	-	100
Benoy Foundation Ltd	-	11,990	11,990	-	-	-
Homestart	150	-	150	-	-	-
WH Smith	100	-	100	-	-	-
Donations	10,578	-	10,578	2,886	-	2,886
Gift Aid tax refund on donations	2,065	-	2,065	234	-	234
Volunteers' donations	1,083	-	1,083	1,194	-	1,194
	65,429	21,960	87,389	65,807	13,586	79,393
(b) <u>Other trading activities</u>						
Fund raising efforts	5,165	-	5,165	3,932	-	3,932
(c) <u>Investments</u>						
Interest	503	-	503	666	-	666
Total incoming resources	71,097	21,960	93,057	70,405	13,586	83,991



## HOME-START NEWARK

## NOTES

## YEAR ENDED 31 MARCH 2017

## 4. EXPENDITURE

	Unrestricted funds £	2017 Restricted funds £	Total funds £	Unrestricted funds £	2016 Restricted funds £	Total funds £
(a) <u>Raising funds</u>						
Fundraising expenses	91	-	91	175	-	175
(b) <u>Charitable activities</u>						
Activities and trips	210	1,248	1,458	1,388	128	1,516
AGM and Trustee expenses	128	-	128	129	-	129
Annual fee	1,513	-	1,513	1,453	-	1,453
Insurance	949	-	949	945	-	945
Miscellaneous	18	-	18	4	-	4
Play equipment	-	196	196	-	26	26
Premises	413	-	413	1,049	-	1,049
Publicity and advertising	373	507	880	220	-	220
Refreshments	92	712	804	13	781	794
Rent and premises hire	9,000	2,326	11,326	8,640	2,205	10,845
Staff expenses	2,198	73	2,271	1,959	176	2,135
Staff training	40	300	340	464	500	964
Stationery and office equipment	1,145	12	1,157	1,156	13	1,169
Telephone and postage	1,243	-	1,243	1,157	-	1,157
Utilities	1,426	-	1,426	1,807	-	1,807
Volunteer expenses	1,228	-	1,228	1,506	-	1,506
Volunteer training	98	-	98	498	-	498
Wages	45,328	8,268	53,596	41,285	8,579	49,864
Consortium consultancy	-	-	-	1,600	-	1,600
	65,402	13,642	79,044	65,273	12,408	77,681
(c) <u>Other</u>						
Accountancy charges	312	-	312	288	-	288
Book keeping	200	-	200	213	-	213
Depreciation	487	-	487	497	-	497
Independent Examiner's fee	336	-	336	288	-	288
Amortisation of capital funds	(137)	137	-	(137)	137	-
Loss on fixed assets						
	1,198	137	1,335	1,149	137	1,286
<b>Total expenditure</b>	<b>66,691</b>	<b>13,779</b>	<b>80,470</b>	<b>66,597</b>	<b>12,545</b>	<b>79,142</b>

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31 MARCH 2017

**5. TAXATION**

As a Registered Charity, the company is exempt from UK Corporation Tax.

**6. TANGIBLE FIXED ASSETS**

	<u>Equipment</u> £
<u>Cost</u> 1 April 2016 and 31 March 2017	8,403
	-----
<u>Depreciation</u> 1 April 2016 Charged	5,474 487
	-----
31 March 2017	5,961
	-----
<u>Net book value</u> 31 March 2017	2,442
	-----
31 March 2016	2,929
	-----

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Prepayments	181	188
Tax refund on Gift Aid donations	1,976	330
	-----	-----
	2,157	518
	-----	-----

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	361	-
Accruals and deferred income	5,208	5,284
	-----	-----
	5,569	5,284
	-----	-----

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HOME-START NEWARK

NOTES

31 MARCH 2017

**9. RESERVES**

	2017 £	2016 £
<u>a) Revaluation reserve</u>		
Balance 1 April 2015 and 31 March 2016	19,915	19,915
	19,915	19,915

The revaluation reserve is the value of assets less liabilities taken over from the old unincorporated charity.

Outline summary of fund movements

	Fund balances Brought forward £	Income £	Expenditure £	Transfers £	Gains and Losses £	Fund balance Carried forward £
Unrestricted funds	32,118	71,097	(66,691)	-	-	36,524
Restricted - Children in Need	-	9,970	(9,142)	-	-	828
BHBF	3,863	11,990	(4,500)	-	-	11,353
Awards for all Capital	325	-	(137)	-	-	188
Revaluation reserve	19,915	-	-	-	-	19,915
	56,221	93,057	(80,470)	-	-	68,808

Unrestricted funds are those available for the general purposes of the charity. The restricted funds are grants from Children in Need and Benoy Foundation Limited which may be spent only on the projects for which they were given.

**10. TRUSTEES' EXPENSES, REMUNERATION AND BENEFITS**

No trustee expenses have been incurred.

No trustees have been paid any remuneration or received any other benefit from an employment with Home-Start Newark.